



KPMG LLP's Trade Enforcement Survey 2018

Earlier this year, KPMG surveyed companies on managing U.S. Customs and Border Protection (CBP) trade enforcement. The survey gathered information on what companies are seeing from the CBP in terms of its regulatory audit focus, investigations, and other enforcement activities. One hundred forty companies participated in this study. Following are some of the findings:

- The survey was completed by significant importers as one-third of respondents estimate the total annual value of goods imported into the United States is more than \$1 billion.
- Thirty-one percent of respondents have undergone or been contacted by CBP regarding a customs audit or review.
- Of those who were audited, one-third indicated they were randomly selected.
- On average, companies paid \$1.8 million in additional duties due to the audit.
- Lessons learned from the overall process/experience of a customs audit include: be organized, have clear and consistent processes/procedures, and have supporting documentation.
- Four in 10 indicated they are extremely likely to consider outside assistance to help prepare/support the process in the event of a CBP audit.

Read more in [KPMG LLP's 2018 Trade Enforcement Survey](#).

Other items of interest

- [Video Webcast: New Trade Disruptions: What Companies Need to Know](#)
- [Keeping up with a new world of trade disruption](#)
- [Rethinking trade compliance: Key Strategies](#)
- [U.S. trade disruption: What companies need to know](#)

- [Insights on Trade & Customs](#)

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